

RAILWAY ACCIDENT IN FRANCE.

CHERBOURG-PARIS BOAT TRAIN DERAILED.

(Gazette's Special Service.)
LONDON, Tuesday.
Telegrams from Paris to-day state that the boat train from Cherbourg to Paris, conveying the passengers of the Kaiser Wilhelm der Grosse, left the rails at Andree. Three of the passengers were killed and six injured.

AMERICAN STOCKS & SHARES.

(Gazette's Special Service.)

New York, Monday.	Yesterday	Friday
Aitchison	99 1/2	91 1/2
Baltimore & Ohio	109 1/2	111
Canadian Pacific	17 1/2	17 1/2
Chicago and Milwaukee	169 1/2	169 1/2
Erie	41 1/2	42
Illinois Central	171 1/2	172 1/2
Louisville	157 1/2	146 1/2
New York Central	137	138
Pennsylvania Shares	70 1/2	70 1/2
Philadelphia and Reading	69 1/2	69 1/2
Southern Pacific	58 1/2	56 1/2
Union Pacific	149 1/2	151
U.S. Steel	41 1/2	41 1/2
Prof.	109 1/2	109 1/2

LOCAL AND GENERAL.

Holiday.
The Ministries and State administrations will be closed on Sunday next, on the occasion of the Mouled el Nebi.
New Daily Paper.
A new paper, "La Verité Orientale," is French, English, and Arabic, will appear in Cairo on the 15th inst.
Railway Bridges.
The Railway Administration has issued a list of modifications in the time fixed for the opening of swing bridges.
Commercial, Industrial and Land Co.
Copies of the prospectus (French and English) of the above company and application forms may be obtained at the Bank of Egypt, Cairo, Alexandria, and branches.
The New Regiment.
The S.S. City of Athens (Ellerman Line, K. B. Panayiot, agent) is due to arrive at Alexandria at noon on Thursday next with about 800 men of the 1st Battalion Lancashire Fusiliers from Malta.
San Stefano Club.
A general meeting of the members of the San Stefano Club was held on Sunday last, when the following committee was elected:—Count M. Zislin, hon. president; Mr. N. Kinnicr, president; Dr. Zambaco, vice-president; Messrs. M. Beghian, Alfred Savignol, H. Beltran, A. Bogdadi, R. Chasseaud, S. V. Elias, An. L. Lytkins, Mohamed Taber Bay, and Omar Bey Salta, members.
An Offensive Performance.
We hear that the French Consulate has proceeded against M. Gossel Levy, the managing director of the company which has been giving a series of performances at the Ambassadeurs, Cairo, for holding the President of the Republic up to ridicule in a piece entitled "Son Excellence n'est pas de bois." The articles of the Code under which proceedings have been taken are Art. 26 of the Law of July 29, 1881 (Offense au President de la Republique), and Art. 93 of the same law (outrage aux honneurs militaires).
New Victoria Hotel at San Stefano.
This newly erected hotel is situated in the most fashionable quarter of Ramleh, and will open its doors on the 1st of June. The hotel, which is furnished in a most luxurious style, contains some 50 bedrooms, all facing the sea, saloons, smoking room, and private dining rooms. The handsome dining room with a large verandah all round it can accommodate some 400 guests. The service and cuisine will be of the highest class. The management will be in the hands of Mr. G. P. Raisie, late manager of the Carlton Hotel, Bulwark.

THE PLAGUE.

Sunday's bulletin records four fresh cases (two of which died) and three deaths in hospital at Deshna, two cases at Bamsout, and five cases and three deaths in hospital in Ghirgeh district.
CENSUS OF EGYPT.
A special service for the general census of the population of Egypt has been created at the Finance Ministry. Mr. Cecil Lewis has been appointed director-general.
CARLTON HOTEL.
BULKLEY (near Alexandria).
Half way to San Stefano.
RAMBLEY'S FASHIONABLE HOTEL.
PARADISE.
Full Pension from 9 p.m. to 9 a.m. Visitors from Cairo slight at 50 p.m. to 9 a.m.
C. AQUILINA, Proprietor.
ARISTON AERATED WATERS.
Guaranteed Distilled.
CAIRO:
ALEXANDRIA:
7, Rue de la Poste.
Opposite the Theatre de la Ville.
Belle Salle, 1000-1500.

THE BUDGET.

PENNY REDUCTION IN TEA DUTY.

COAL DUTY REPEALED.

LONDON, April 30.
The Budget shows a realised surplus during 1905-6 of £24,466,000; the estimated expenditure during 1906-7 is £141,788,000 and the revenue £144,860,000; thus, after the deduction of about £400,000 for contingencies, there is a disposable surplus of £25,000,000, of which it is proposed to devote £500,000 and £500,000 of the Chinese indemnity, to the reduction of the public debt, making, with the ordinary provision and the surplus of 1905-6, a total reduction of £1,500,000. The balance of the surplus is to be devoted to the repeal of the coal duty, and the reduction of the duty on tea by a penny; the income tax, beer and spirit duties are to remain unchanged. (R.)

PRINCE OF WALES AT "GIB."

GIBRALTAR, April 30.
The Prince and Princess of Wales have arrived here. (Reuters)

FRENCH LABOUR WAR.

MANY ARRESTS.

PARIS, April 30.
As a result of the discovery of certain documents, several Labour agitators, Anarchists, Royalists, and Bonapartists, have been arrested here and in the provinces, under a common charge of complicity in rebellion and Anarchist agitation. (Reuters)
Four Anarchists were arrested yesterday and among them the supposed author of the attempt on M. Loubet and King Alfonso. Other arrests have been made to-day, including that of the secretary general of the Confederation du Travail. The garrison of Paris has been reinforced. Quiet prevails in the Pays de Calais. (Havas)

HUNGARIAN ELECTIONS.

BUDAPEST, April 30.
The results of the elections known so far show that 138 Kosuthists, 89 Constitutionalists, and 12 Clerical Democrats have been returned. (Havas)

SUMMER TRAIN SERVICE.

The following are the changes made in the new train service which came into force to-day:
CAIRO TO ALEXANDRIA.
The evening expresses will leave Cairo and Alexandria at 6.35 and 6 p.m. respectively instead of at 4.50 and 4.25 p.m. Dining cars will be attached. These trains will convey third-class passengers.
The 12 noon luncheon car express between Cairo and Alexandria will continue during the summer and will stop at Sidi Gaber.
The 2.10 p.m. four-express train has been retained to arrive at Cairo at 8.10 p.m. instead of 8.35, and the 3 p.m. from Cairo to arrive at Alexandria at 8.55 p.m. instead of 9.25.
The train which now leaves Alexandria at 6.50 p.m. for Tanta will leave at 7 p.m., connecting at Sidi Gaber with the 5.10 p.m. from Rosetta.
CAIRO TO PORT SAID.
The present 8.0 a.m. train from Cairo to Port Said has been re-timed to leave Zagazig at 4.30 a.m. and to arrive at Port Said at 10.55 a.m., and the train leaving Port Said at 9 p.m. for Ismailia will be extended to Zagazig, reaching there at 8.30 p.m.
The train now leaving Benha at 10.25 a.m. for Ismailia will only run to Zagazig, and the 11.0 a.m. Cairo to Port Said will stop at all stations between Zagazig and Ismailia, arriving at Port Said at 11.20 a.m.
The present 5.10 p.m. from Benha to Ismailia will run to Tel-el-Kehir only, and the 6.15 p.m. Cairo to Port Said will stop at all stations from Tel-el-Kehir to Ismailia, arriving at Port Said at 11.10 p.m.
The present 6.30 a.m. local train from Ismailia to Benha will run, and a new local train will start from Tel-el-Kehir at 7.0 a.m. stopping at all stations to Benha.
The local train leaving Ismailia now at 3 p.m. to Zagazig will not run, and the present 12.30 p.m. Port Said to Cairo will start at 11.55 a.m. and stop at all stations between Ismailia and Zagazig.
On the line between Mansourah and Zagazig, the train now leaving Mansourah at 9.50 a.m. will leave at 9.30 a.m. and arrive at Cairo at 1.45 p.m. instead of 2.45 p.m.
On the Mansourah-Tanta line, a new train will be run in each direction, leaving Mansourah at 6.5 p.m. for Tanta and Tanta at 8.15 p.m. for Mansourah.
On the Bahig line, the train now leaving at 10.0 a.m. and 5.55 p.m. from Aboe Kebir will leave at 11 p.m. and 5.50 p.m.
On the Upper Egypt line, slight alterations have been made in certain trains, especially the night express from Cairo to Luxor, and in consequence of this, slight alterations have been introduced on the Luxor-Assuan line trains as shown in the time-table.
On the Fayoum and Sennores lines the train which leaves Wasta at 9.14 p.m. will leave at 9.40 p.m. after arrival of the 8.0 p.m. from Cairo. This latter train connecting at Cairo with the 8.40 p.m. from Alexandria. Further the train leaving Fayoum at 9 p.m. for Sennores will leave at 10.45 after the arrival of the 9.40 p.m. from Wasta.

THE FRONTIER DISPUTE.

KING'S HURRIED RETURN TO LONDON

SAILING OF U BATTERY.

NAPLES, April 30.
King Edward has left for London by rail via Modena. (Havas)
LONDON, April 30.
It is understood that the King's decision to return home immediately, by rail, is owing to the Turkish-Egyptian situation.
U Battery sails for Egypt about the second week in May. (Reuters)

TURKISH BLUFF.

"A DEPLORABLE MISTAKE."

(Gazette's Special Service.)

LONDON, Monday.
The "Times" Correspondent at Constantinople says the prevailing opinion is that the Government has made a deplorable mistake, and that the reckless attempt to bluff Egypt and Great Britain can only end in humiliating failure. The reports of an agitation among the native Egyptians, although they may encourage the obstinacy of the Palace, do not deceive well-informed Turks, who know the benefits which the British occupation has conferred upon the country and how highly these benefits are appreciated by the mass of the Egyptian population.
Great Britain is ready to discuss the matter in a friendly spirit, but insists on the restoration of the status quo as a necessary preliminary to the discussion. Great Britain displays great forbearance but this is not due to any lack of determination to protect the interests of Egypt.
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THE GERMAN ATTITUDE.

BERLIN, April 30.
The "Kölnische Zeitung" declares that Germany is not interested in the petty Akaba dispute.
The "Norddeutsche Allgemeine Zeitung" repudiates the idea that Germany is responsible for Turkey's obstinacy and that she is seeking to undermine Great Britain's position in Egypt.
The "Berlin Post" says that Great Britain cannot allow the "status quo" to be disturbed, and that the sooner this is realised by Constantinople the better. (Reuters)

SITUATION AT RAFAKH.

"Al Mokattam" has received the following telegram from its correspondent at El-Akrah: "We have been with your instructions, I went to Rafakh and have just returned. The following is the result of my investigations there.
"The Turks have really removed the two marble columns: there is no doubt about it. They have taken possession of twelve poles belonging to the Egyptian Telegraphs and converted them into poles for the Turkish telegraph.
"The Turks have penetrated Egyptian territory a distance of one kilometre past the Egyptian boundary pillars, in a westerly direction. There are ten Turkish tents there occupied by 50 Turkish soldiers, under a Staff Yousabai named Mufid Bey and a Mulikani Sani named Ismail Bey.
"The Turkish officers deny the removal of the pillars and the other things imputed to them. I could not find out why they were camping at that spot; they considered their real motives by making equivocal replies to my questions. They said, 'We are guarding our Ottoman territory, of which this land is a portion.'
"Rafakh was occupied by the Turks 45 days ago.

NATIVE PRESS COMMENTS.

"Al Zaher" states that French influence is being exerted on behalf of Egypt, and appears to regret this proof that the "entente cordiale" is a permanent arrangement.
"Al Mokattam" states that Bedouins from Egyptian territory were misadvised by Turkish soldiers near Rafakh and lodged a complaint with the Egyptian Government. Emboldened by the fact that their conduct went unpunished the Turks sent an officer with a party to camp at Rafakh. Last day the boundary pillars were gone. "Al Mokattam" adds that after this the Turkish troops advanced some distance across the frontier, and with them, according to the Bedouins, several pieces of artillery, one of which required eight horses to pull it.
"Al Moayad" denies that the Egyptian Government has given Great Britain a mandate to settle the frontier difficulty. It adds that it does not believe that Tabak will be surrendered by the Turks.
"Al Lawa" advises calm. The frontier incident at Rafakh is, it states, sufficiently disproved by Ghazi Mokhtar Pasha's denials, which, it declares, has been hailed with joy by the Egyptian people.
"Al Oumma" hopes to have the chance of cheering the entry of the victorious Turks into Cairo.

CONFUSION AT JEDDAH.

"Al Mokattam" learns that Jeddah is in a complete state of confusion, and that the foreign residents there are in a state of great alarm.
A large number of the Turkish troops in Jeddah recently marched to Akaba, but several officers refused to leave Jeddah until they received half of their pay.

THE ADMIRAL DEWEY.

GIVING TROUBLE IN THE CANAL.

DRY DOCK NEARING SUEZ.

(FROM OUR CORRESPONDENT.)
Port Said, Sunday.
The Admiral Dewey is causing serious trouble in the Canal, as well as doing some considerable damage. As stated in Friday's issue, she entered the Canal at 7 a.m. on Friday, arrived at Kil. 14 at 9.40 a.m., and at Kil. 24 at 1.10 p.m., where she tied up in order to allow ships to pass. She proceeded at 2.30 a.m. yesterday and arrived at Kil. 54 at 11 p.m. last night. At this station great difficulty was found in mooring her. All the posts were broken as soon as the ropes were tied to them, and it was found necessary to put a dozen or so more mooring posts in before she could be moored. These posts took some time to be fixed and she was not until 6.30 a.m. to-day that she was made fast and ships were able to pass.
The Dewey has the help of four tugs and has three pilots, as well as several other Canal Company's officials, on board.

(FROM OUR CORRESPONDENT.)

Suez, Sunday.
The floating dock Admiral Dewey, in tow of the Canal Company's tug "Triton," was this morning near 54 Kil. station in the Canal, and during the last 24 hours has made very little progress. All traffic in the Canal is stopped, and they are endeavoring to bring the dock into a station in order to let the steamers pass. Owing to the difficulties caused, Mr. Smith, principal agent of the Suez Canal Company at Suez, left this morning for Ismailia.
When the dock finally reaches Suez, she will be worked at once to Manila in tow of the steamers, and not wait till the moonoon is over.
Suez, Monday.
The floating dock reached Ismailia this morning and proceeded very satisfactorily. She will anchor this evening in the Bitter Lake, and thence be towed down to Suez. The most difficult part of the Canal to negotiate begins now, owing to the curves, but it is expected that the dock will reach Suez very soon.
The U.S. auxiliary Navy transports Coeur, Glacier, and Brutus are now anchored in the Bay waiting for the dock to proceed to the Philippines. The highest speed the tugs attained towing the Dewey is good weather was about 6 knots, but it is feared that towing through the moonoon will be found most difficult.

BRITISH SHIP AGROUND.

(FROM OUR CORRESPONDENT.)
Suez, Tuesday.
The S.S. Hoolay, of West Hartlepool, bound to Bombay with coal, grounded last Friday near Zitrana Lighthouse, the Gulf of Suez. L. 29.30 N. Long. 32.56 E., and got off yesterday without assistance after having thrown overboard about 100 tons of coal. The vessel apparently sustained no damage and proceeded.

CARIB PRINCE ASHORE.

A telegram from Algiers states that the British steamer Carib Prince is ashore on the beach. She has crumpled her bows in the sand, and it will probably be necessary to discharge the cargo before she can be got off.

SANGAREE LIGHT.

A temporary light is now exhibited on the southern end of Sangaree reef, close to the position of the old beacon. The light consists of a fourth order dioptric light, showing a fixed white light through 36°. The light is supported on an iron standard giving an elevation to the focal plane of fifty feet above high water, and is visible in clear weather about twelve miles.

BOATING FATILITY.

A sad accident has occurred at the Sorceries factory at Nag Hamadi, resulting in the death of Mr. Schirmer and his son, aged twelve years. Mr. Schirmer, who was the storekeeper to the Sorceries Company, went out in a boat on Sunday, accompanied by his son, and the doctor and pharmacist attached to the factory, intending to pass the morning on the river. A squall appears to have capsized the boat, and by a large wave Mr. Bro. King was unaided and drowned.
Mr. Schirmer's body has since been recovered and divers are searching for that of his son.
The deceased leaves a widow and two children.

KHEDIVIAL RECEPTION.

H.H. the Khedive will have a reception at Ras-el-Tin Palace on Thursday next, on the occasion of his arrival at Alexandria.
The order in which visitors will be received will appear in to-morrow's issue.

LORD CROMER'S REPORT.

One of our contemporaries recently expressed its surprise that Lord Cromer's Report was not made public in Egypt at the same time as it appeared in England. Surely our contemporaries forget that the Report must first be published as a Parliamentary Paper submitted to the House by the Minister of Foreign Affairs.

THE ARMENIAN COMMUNITY.

AGITATION AGAINST BARTAU PACHA.

OFFICIAL ENQUIRY OPENED.

The crisis in the affairs of the Armenian community at Alexandria shows no sign of abating, and the feeling against Bartau Pacha, the president of the community, is very strong. There will be a mass meeting of the members of the community on Saturday next, when it is proposed to elect a commission of three members, who will in their turn choose a notable of the Armenians to be president of the community.
It has been decided by the Alexandria Governorate authorities to open an enquiry into the complaints made by the community against Bartau Pacha and the members of the council. It is alleged that the council was illegally formed by Bartau Pacha and they want a new president elected. The object of the official enquiry is to discover whether there was any illegality about the formation of the council or any irregularity in the election of Bartau Pacha.
Feeling runs very strong among the community, for it is felt that in such a wealthy and important community the choice of a president is a momentous one, and any irregularity should be rigorously put to stop. Bartau Pacha has been for four years president of the community and it is not considered that he has filled the duties of his post to the general satisfaction.

DEATH OF MR. A. BENEDEUCCI.

We regret to announce the death of Mr. Antonio de Beneducci, Consul at Alexandria for the United States of Mexico and manager of the Alexandria branch of Messrs. Walker and Meimarchi, Ltd. The deceased, who was 39 years of age, had for three months past been suffering from Malta fever and left for Athens only a fortnight ago in apparent convalescence. But the change to Europe did him no good, and he slowly sank owing to the excessive weakness induced by the fever, and died yesterday morning. He has left his mother and his sister, Mrs. Constantine Meimarchi, and his brother with him at the time. His loss is much regretted at Alexandria, where his management of Messrs. Walker and Meimarchi's stores had made him known to a large circle. We beg to tender our sympathies to the Beneducci and Meimarchi families in their bereavement.
Messrs. Walker and Meimarchi's stores were closed to-day till 3 p.m. as a sign of mourning.

THE BAKERS' STRIKE.

Yesterday afternoon at 4 o'clock, the Governor of Alexandria received a number of representatives of the master bakers of the city. After a long discussion the Governor proposed a rise in wages equivalent to an increase of 10 per cent., and also a decrease in the hours of work to ten hours. This proposal was agreed to. Work was resumed generally to-day, but some of the masters refused to re-employ the strikers.

MARK MASONRY IN EGYPT.

The annual meeting of the District Grand Mark Lodge of North Africa was held in the spacious temple at Boulouard, Cairo, on Saturday last, Idris Bey Ragheb in the chair as D.G.M.

The usual business of the evening was concluded, the "event" of the evening, viz. the ballot for the recommendation of a successor as D.G. Master for the coming three years, was announced. Amongst those distinguished Masons who were nominated for this high and honorable office were W. Bro. Delancy, Zoubay Pasha, P.D.D.G.M., and W. Bro. John Langley, P.D.G.M. The latter was elected by a large majority. W. Bro. King was unanimously elected treasurer.
It was unanimously agreed to present the retiring D.G.M. with a souvenir from the funds for his services during the last nine years.

The many friends of W. Bro. Langley will congratulate him on his well-deserved honor, and Mark Masonry may now be considered as entering on a new era.

LETTERS TO THE EDITOR.

We do not hold ourselves responsible for the opinions expressed by our correspondents, but we wish, in a spirit of fair play, to permit—without certain necessary limitations—free discussion.

RAMLEH SEWAGE NUISANCE.

TO THE EDITOR OF THE "EGYPTIAN GAZETTE."

Sir,—Can anyone inform me what are the regulations (and penalties for breaches of same) concerning the disposal of sewage matter in Ramleh?
As the authorities I have invoked seem unable or unwilling to act, perhaps a little ventilation of the nuisance to which we are periodically subject may awaken those responsible to a sense of their duty. For the third time the contents of the cess-pit of the police casemat at Fleming, Ramleh, have been emptied on a small open plot of ground surrounded by houses, and to the windward of our house.
I report the matter in the public interest, and trust that in so doing somebody may be held accountable to a sense of the nuisance prevented.—Yours, etc.,
ANNE HAWK.
Fleming, Ramleh, 30 April, 1906.

SPORT AND PLAY.

KHEDIVIAL YACHT CLUB.

REGATTA.

CLASS I.

Boat.	Time of Start.
Morial	2.50
Jenny	
Aida's center	3.00
Fier el Mina	
Minnie	
Wanderer	3.03
Cool	
O/Aigion	3.07
Leban	3.08
Nammine	3.10
Madeline	3.14
Dalikani	
Agassy	3.16
Sans Parille	3.20

CLASS II.

Name	Rating	12 min. 58 sec.
L/Aigion	19.1	5 " 38 "
Nammine	24.8	5 " 19 "
Dalikani	24.5	4 " 58 "
Sans Parille	28.8	scotch.
Calypso	35	9 min. 39 sec.
Iksandria	39	scotch.

Fractions of a minute are not taken into account in the handicap.
The Opinions is this S. George's day. All boats will be disqualified which have not both their racing and distinguishing flags flying. Time guns will be fired at 2.45, 3.00, 3.15, and 3.30 for competitors to check their watches by.

PERSONAL AND SOCIAL.

We are glad to hear that Brewster Bay, English secretary to the Khedive, is getting better. He has had a very sharp, serious attack and is looking pulled down, but he will, it is hoped, soon pick up if he can get away for a change of air.
Ravencroft Bey, assistant to the Director of the Slavery Department, has been promoted to the rank of local Miral.

We regret to announce the death of M. Nesmin Carial.

Lieut.-Col. Gerald James Outhbert, who has been removed from the command of the 1st Batt. Scots Guards, and placed upon half-pay in consequence of the recent "ragging" scandal, was a most brilliant and popular officer, and his retirement has been received with keen regret at Aldershot. Col. Outhbert entered the army twenty-four years ago, and in 1885 served in the expedition to the Sudan with the 1st Batt. Scots Guards. He was present at the engagements at Hachon, Sennar, and Tel-el-Kehir, and for his services received the medal with clasp and the Khedive's Star. In the South African war he again distinguished himself, and obtained the medal with six clasps and the King's medal with two clasps.

The British Army lost another capable officer in the retirement last week of Colonel Charles Napier Miles, C.B., M.V.O., who was formerly in command of the 1st Life Guards. Colonel Miles took part in Lord Wolseley's operations against Arabi Pasha in Egypt, and distinguished himself in the actions at El Maghar, Mahasneh, Kassassin, and Tel-el-Kehir, and the march on and occupation of Cairo. He was in charge of a composite regiment of Household Cavalry during the South African war, was mentioned in despatches, and received the Queen's medal with three clasps, and the Companionship of the Bath.

Dr. J. W. G. Allen, of Grimsby, who had been staying in Egypt for the benefit of his health, and who recently returned to England, died last week. He was one of the most respected surgeons in Grimsby, and was interested in many philanthropic movements.
Mr. James Edward Teat, a director of Sir William Arrol & Co., engineers, and the designer of the great Nile bridge at Cairo, who died of a fever last, left an estate of the value of £5,694. Mr. Teat was engaged in the construction of the Forth Bridge, and was in sole charge of the erection of the Tower Bridge.

STRANDING OF THE EGYPTIAN PRINCE.

We circle round him for tidings. To our consternation he takes but one short, quick remark, with a kind of falsetto at the end. "Carib Prince is gone ashore at Algers!" "How terrible! Is it possible? What an unheard-of coincidence! When did it happen?" We ask.

"Some day as Egyptian disaster, Saturday 21st." The agent proceeded to say that there was no further tidings of the Carib Prince, beyond the bare fact contained in the telegram, and that in his opinion the Egyptian would be a total wreck, that Lord Charles Berosford was about, and that the bluejackets didn't like living in.

On Tuesday evening Captain Chivers came on board for an hour or so, looking as if he had suffered a wreck himself. He told us that hundreds of men were to work at the Egyptian throughout the night and that much, and indeed most, depended on the wind keeping calm, thus preventing the rocks from goring holes in the vessel by continuous movement if away by wind and sea. He added that should the night prove calm the Egyptian might be got off the rocks during Wednesday, the next day, in the morning.

Just before breakfast, therefore, we paced the deck, glasses in hand, waiting, and hoping, and trusting, for there had been calm throughout the night.

Just about 11 o'clock there rang out in the distance a grand, great cheer from hundreds of voices.

This was but the fore-runner of the glorious truth—the ship was saved, a precious treasure, released.

The first officer handed me his glasses, while the chief engineer quipped remarked, "We may hope to see her brought into harbour at any moment now."

And there she comes, sure enough, with a Government tug on either side of her, and looking to an inexperienced eye neither crippled nor maimed.

But they didn't bring her into harbour, but took her quietly into drydock. So all is better now.

Shortly after, our captain came on, and we steamed out and away on our course to Alexandria.

The wind rose and became fairly boisterous, but the calm had done its work.

At dinner that evening Capt. Chivers gave us little details of the accident, finishing by declaring, "We were fairly choking when we last saw the Egyptian floated again. There was Mr. Knott, in a boat, clapping her hands so heartily that she dropped her sunshade into the sea, and didn't seem to notice it!"

But it is a fact that we could never have managed without the bluejackets. Two years ago a ship was wrecked there, and for another year we were anxiously waiting for the Egyptian to return to the Syrian Prince. His usually merry face was drawn and haggard-looking, as one sometimes sees men after a prolonged and painful illness. We hurried towards him.

"What of the Egyptian? What news, Captain?" His voice had an odd ring in it, as if he were from a distance, and as if overheard rather than heard.

"News. Oh! yes, water is leaking into her, and if the wind gets up the rocks will go over her and she will be a total wreck. His is a beautiful ship and her cargo is worth a quarter of a million.

"A terrible loss for the company," remarks Mr. O'H.

"Oh! how can you speak of it in a business one of voice?" cries Mrs. R. "I could fairly cry for them all! Never again shall I read the 'Weeks and Casualties' in the 'Daily Telegraph' as ordinary can be helped events. What does the poor captain say?"

"Captain Duns is prostrate, white like a sheet. Such a good fellow, too, and that's more his pity of it all."

The captain spoke with an effort, but stopping, moment to light his pipe, and then continuing, "Mrs. Knott and party were on board and it seemed good so very well."

"It is nothing better," we said.

"Done! Oh, yes! Government gets are using every effort to get her off the rocks. So much is being done, it keeps calm the ship night possibly be saved."

Captain Chivers passed on, and we mounted his hill to church.

There was no litany in the service, but the prayer for all those "Who are in any way afflicted or distressed in mind or estate" was set up with bated breath and intense fervour, and may be all of us, "Great Father, have the ship 'Save the treasure' (Great Father of Life and Hope, give fortitude to the crushed spirit of the unfortunate captain and restore to the losers their ownship, to his soulless, ineffable goodness, unworthy though to be our crave thy intervention."

All Sunday afternoon and evening we stayed in the deck of the Syrian watching for, and waiting for, the Egyptian, and the stranded vessel of her cargo and thus facilitating the chance of getting her off the rocks.

Lord Charles Berosford had gone on board as soon as the accident was known. The presence of his lordship very naturally raised hope and gave courage. He had Captain Duns open out to him and "speak as to a father."

In the evening two hundred bluejackets were working with the ship, and at 10 o'clock there were six feet of water in the Egyptian by this time—at wickets, and also helping to save the cargo. Three hundred Maltese were also employed in filling the lighters, which could easily be seen from the Syrian's deck in their passing and re-passing.

There was no flow of excitement in the Syrian, only eyes looking to the straining and rickety, right, and all our sea-going jokes and jingles were muffled.

Meals were taken in silence.

But the wind kept low, there was hardly a ripple in the harbour!

During the day the company's representative came on board, looking unusually worried for a Maltese.

Circulaire H. De Vries et Boutigny

NOTES ET CRITIQUES

Le Caire, lundi 30 avril.

Le taux de l'acompte à Londres a été, de nouveau, réduit de 1/8 à 3/4 pour cent. Avant-hier, au Stock Exchange, le Consolidé anglais a réagi de 1/4 à 90 3/8. L'Unité 5/8, par contre, a réagi 1/4 à 106 1/4. Le National Bank a également coté un reprise de 1/8 à 9 3/8. L'Agence est restée inerte à 10 3/8, de même que la Delta à 17 5/8 et la Delta Light à 12 5/8.

A Paris, l'action Crédit Foncier Egyptien a rattrapé 1 franc à 780. La Banque d'Athènes a rattrapé 2 francs à 150.

Nous avons eu, ce matin, un marché calme, indécis et sans affaires, ce qui n'est pas, assurément, attribuable aux réajustements de fin de mois. En clôture, l'excitation et l'abstention ont fini, il est vrai, par ressembler à de la faiblesse, mais on s'est, apparemment, mieux donné on les jours suivants. Le fait est que les mouvements considérables de fonds déterminés par l'emprunt raie pris fin et que le marché monétaire européen est en train de retrouver son caractère d'attente, l'indécision d'Alger, qui remplace l'Algérie dans l'ordre des préoccupations politiques, ne donne pas lieu à des appréhensions graves. Le Divan oien, ou bien on l'oblige à céder en agissant sur des points plus sensibles pour lui que le voisinage immédiat de l'Egypte.

La National Bank, délaissée, a coté à 26 7/16-1/4. L'Agence a fini à 10 1/32. Le Consolidé Français a été ramené à 9 1/16.

Les lionsnances Bank du Caire ont monté jusqu'à 275 pour coté à 273. L'action Alouette a été également un peu mieux tenue à 13 1/16-1/32. On annonce que Sir William Willcocks sera de retour cette semaine de Chypre, où il est allé, comme on sait, régler les détails de la création d'une Banque Agricole dans l'île.

Les lionsnances se sont reformés à 5 1/16-1/8. Il ne faut pas perdre de vue que ce titre est le meilleur marché de la cote, car sa valeur de liquidation est d'un mois 2/3. En outre, la Société fait presque tous les jours d'excellentes transactions. Ainsi pour les terrains Gianaia (6,000 mètres) qu'elle vient d'acheter à 212 le mille, elle a déjà acquis un bénéfice de 2,000, ce qui représente le 18 % du capital sur une seule affaire. La valeur se recommande donc tout particulièrement à l'achat.

Les Omnibus du Caire sont revenus à 29 1/2. La forte baisse de la semaine passée doit être, paraît-il, attribuée à la formation d'une Compagnie concurrente qui serait créée par la Société des Chemins de fer de l'Etat.

Le financier bulgare On établit un service de correspondance entre trains électriques et omnibus automobiles.

Les Automobiles ont, de leur côté, fléchi à 2 1/2 vendeurs.

La Nile Land a été traitée à 15 1/4.

L'émission de la "Caïro Suburban Building Lands Co." est fixée à après-demain mercredi 2 Mai. Les souscriptions ne re-tourneront que ce jour-là seulement aux guichets de l'Anglo-Egyptian Bank au Caire et à Alexandria.

La nouvelle Société a pour objet de faire toutes opérations immobilières, notamment d'acquies, prendre et donner à bail tous immeubles, les exploiter, y édifier toutes constructions, les revendre au comptant ou à terme par annuités et etc.

Elle a déjà acquis, dans d'excellentes conditions, un vaste terrain situé entre le pont de Ghamrah et la station de Demerdache. On million de ce terrain sera édifée une gare de la Caïro Electric Railways and Hippodrome Oases Co., qui n'aura que ce seul point d'arrêt et y amènera les voyageurs de Port-Louis en moins de cinq minutes. Les terrains de la Société sont, en outre, en voie d'être vendus à plusieurs grandes artères au boulevard Abbas-el-Khalid, et d'autre côté, à Koubbeh par une nouvelle avenue.

Le capital social, entièrement versé par les fondateurs, est de L. 160,000, divisé en 40,000 actions ordinaires de L. 4 chacune. Il n'y a ni actions privilégiées ni parts de fondateur.

Le premier conseil d'administration est composé de MM. Montagu Sommers, Fraïre, Lord Alfred Curphy et de l'ingénieur O. de Ramberg, etc.

Il est offert en souscription publique 14,000 actions au prix de L. 4 1/4.

C'est une très belle affaire sous tous les rapports, et nous nous mettons à la disposition de ceux de nos clients qui voudraient souscrire par notre entremise.

Nous rappelons que la souscription aux actions de Grande Grange d'Egypte, dont nous avons parlé dans notre Circulaire de samedi passé, sera ouverte demain matin à 9 h. L'Anglo-Egyptian Bank, au Caire et à Alexandria, et d'autre côté le même jour à 5 h. p.m. On peut souscrire par notre entremise.

On annonce d'Autvers que l'assemblée extraordinaire de la Caïre Hypothécaire d'Egypte a porté le capital social de 5 à 10 millions de francs par la création de 100,000 actions nouvelles de Fr. 100 chacune. Le conseil a été autorisé à démettre les titres nouveaux en accordant un droit de préférence pour la souscription aux actions existantes.

Sur chaque action nouvelle de Fr. 500, il a été effectué par les souscripteurs un versement de 25 % du capital social, agissant de Fr. 25 de prime. On a payé 150 par titre, soit un total de 15,000,000 francs qui ont été versés dans les caisses de la Société.

The Standard Life Assurance Company.

ESTABLISHED 1820.

Head Office 1-3, George Street, Edinburgh.

ACCUMULATED FUNDS - £11,000,000
ANNUAL REVENUE - £1,000,000
CLAIMS PAID - £250,000,000

LOCAL BOARD FOR EGYPT:
R. R. CONNOR, Esq., Manager, Anglo-Egyptian Bank, Limited, Cairo.
R. A. HARRISON, Esq., General Manager, Messrs. Thomas Cook & Son, (Egypt) Ltd.

Head Office for Egypt: Standard Buildings, Cairo.
BABER, MIZRAHI & Co., Chief Agents for Alexandria.
A. V. THOMSON, Secretary for Egypt.

Egyptian State Railways & Telegraphs.

NOTICE.

Under this heading advertisements are inserted at the following rates:

15 words 0/6 3 TIMES 6 TIMES
30 words 1/0 12 TIMES 12 TIMES
Every 10 words, 2/6 24
beyond 30. 2/6 24

Season Tickets for which application has been daily made can be obtained from the Traffic Head Office between the hours of 9 a.m. and 1 p.m. every day except Fridays, Sundays and general holidays.

N.B.—The above is not applicable to Season Tickets on suburban lines, which can be obtained by giving 24 hours notice at the station from which they are issued.

27810-2-1

The Anglo Egyptian Land Allotment Co.

AVIS

La Société vient de lotir les terrains qu'elle a achetés à Nablès Bastra et à Nablès Manieth-el-Ibrahimieh, Messrs. Darnachor (Bédo) en donnant à chaque lot un prix fixe par forfait.

Les personnes qui désirent acheter de ces terrains peuvent prendre connaissance des cartes et des conditions de vente qui se trouvent à leur disposition au siège de la Société au Caire, Shereh Damieh Charaka et chez les Nairis de ce district. 27814-4-3

Administration des Chemins de Fer de l'Etat Egyptien

AVIS

L'Administration des Chemins de Fer et des Télégraphes de l'Etat a l'honneur de porter à la connaissance du Public qu'à partir de 1er Mai prochain jusqu'à fin Septembre 1906, le bureau télégraphique de la Fabrique de Darb en sera ouvert les Dimanches de 8 h. a. midi.

Le Caire, le 27 Avril 1906. 27809-2-1

AVIS

L'Administration des Chemins de Fer et des Télégraphes de l'Etat a l'honneur de porter à la connaissance du Public qu'à partir du 1er Mai prochain le bureau télégraphique de Fayoum sera ouvert de 7 h. a. 11 h. p.m. sans aucune interruption.

Le Caire, le 28 Avril 1906. 27812-2-1

Municipalité d'Alexandrie.

AVIS

Par mesure de précaution contre l'apparition d'épidémies, et en conformité des arrêtés municipaux des 19 Janvier 1898 et 30 Juin 1901, le public est prévenu que le commerce, la transport et la manipulation des chiffons dans la ville d'Alexandrie sont suspendus à partir du 1er Mai 1906.

Les chiffons transportés dans la rue seront saisis et détruits sans aucune indemnité pour le propriétaire ou le destinataire.

Sont exceptés de cette interdiction les arrivages de chiffons en balles cerolées destinées directement pour le transport à l'étranger et expéditions de l'intérieur du pays avec une autorisation spéciale de la Direction générale des Services Sanitaires du Caire.

Toute infraction aux présentes dispositions peut passer des peines et sanctions prévues par les arrêtés précités.

L'Administrateur,
W. P. CHATYAN,
Alexandrie, le 27 Avril 1906. 27808-3-1

SEMOULIERIE PERFECTIONNEE

"LE LYS"

J'ai l'honneur d'informer le public et plus spécialement ma respectable clientèle que tout ce que le Levant et le Bassin d'Egypte (Turquie d'Asie), fondé en 1890, je viens d'installer à Alexandria une semoulerie de tout dernier modèle fonctionnant d'après les systèmes perfectionnés les plus récents de France et de Suisse. Grâce à une longue expérience dans ce genre d'industrie, ainsi qu'aux moyens exceptionnels dont je dispose pour m'approvisionner en blé de tout premier choix au Syria, dans le Levant et en Russie, j'espère pouvoir donner pleine et entière satisfaction sous tous les rapports.

Dans l'espoir que vous voudrez bien me consacrer votre part et que faire l'honneur du produit de ma nouvelle usine,

Agité, etc.

GABRIEL MARINO.

Mou bureau se trouve à côté de la Poste de Ras-el-Tin.—Téléphone N° 1748—et la fabrique dans le même quartier, Rue Gouda.

P.S.—On peut se procurer dans le même établissement du son, des criblures et de la farine. 27800-15A-14

Davies Bryan & Co.

CONTINENTAL HOTEL BUILDINGS, CAIRO.

ST. DAVID'S BUILDINGS, ALEXANDRIA.

AND 35-37 NOBLE STREET, LONDON, E.C.

LADIES & GENTLEMEN'S COMPLETE OUTFITS.

Speciality in Cairo.

Dressmaking, Costumes

Blouses, Skirts, Dust cloaks, Veilings, Corsets &c.

TAILOR-MADE COSTUMES.

MEN'S TAILORING.

Dress Suits, [Lounge Suits, Breeches, etc., Spring and Summer Stocks now arriving, comprising: Tropical Tweeds, Flannels, Drills, Worsted, Fancy Veneys, etc.]

Of all British Manufacturers. Garments cut by experienced English Cutters. Fit and style guaranteed.

GENTS' OUTFITTING.

The latest shades in Ties. Newest designs in Oxford and Zephyr Shirts. Cellular Shirts and Pajamas in great variety.

SPECIAL ATTENTION PAID TO Shirts made to measure. Bath and Dressing Gowns, Soft double collars.

The best makes only in Hosiery and Underclothing, Panamas, Straps, Felt, Double Felt Hats, Cork and Stick Helms, Caps, Turbouches.

Travelling Requisites.

Solid Leather Overland Trunks, compressed cane. Gladstone and Kit Bags, Suit Cases, Bags, etc.

Rodger's, Kropp's and Mal's Razors. Patent Razor Strops and Shaving Brushes.

ATHLETIC GOODS.

A varied stock, including Slazenger's Doherty "E.G.M.", Demon, and Ayres central strong Racquets, Squash Racquets and Balls, Tennis Balls. A fresh supply weekly. Golf Clubs, Hockey Sticks and Croquet.

BOOTS AND SHOES.

All the newest shapes, both Ladies and Gents', in the best English makes. Stock is now completed by large deliveries.

Stovessans, Leggings and other makes. Foot's spiral Putties.

BUCKSKIN TENNIS BOOTS AT £1.

A SPECIALITY.

Household Linen

at specially reduced prices.

Blankets, Pillow Cases, Sheets, Napkins, Tablecloths, Yellies, Flannelletts, Ceylon Flannels in endless variety.

PERFUMERY, SOAPS, RUBBER SPONGES, BRUSHES, STUDS, MIRRORS (HAND AND SHAVING FOUNTAIN PENS, INKS, STATIONERY etc., etc.

Davies Bryan & Co.

Cairo & Alexandria.

which, as set out in the Option Contracts, or supplied by the Vendor Company, are enclosed with this Prospectus.)

(a) The business of R. Kuster and Co. of Boulogne and Esplanade, in Cairo, and of Alexander Street, Merchants, established in 1869, and 6,139,538 francs of Freehold Land on which their Cairo premises are built.

(b) The business of Elgar Kirby and Co., Sanitary Engineers and Government Contractors, of Cairo, Alexandria and Mansourah, established for nineteen years.

(c) The business of Murdoch and Templeton, Engineers and Contractors, of Mansourah, established in 1871.

(d) The business of the Mansourah Electric Supply Company which has the monopoly under a concession of the supply of electric light to this town of Mansourah (which has been working since 1901), and the accounts of which show an increasing revenue. The proprietors are the above-named Murdoch and Templeton.

(e) A Freehold Building Site of about three acres in extent in the Island of Rodah, which is considered one of the most favoured positions for residential purposes.

The value of the Options consists not only in the businesses themselves, but also in the freehold land included therein, and two of the Local Authorities, the Councils of the Towns of Mansourah and Rodah, have expressed their confidence in the success of this undertaking by underwriting £50,000 of the presentation.

The trading profits of the above-mentioned businesses A, B, C, and D are not set out in this prospectus inasmuch as the businesses are under option only; but the owners have disclosed in confidence to the Vendor Co. the figures of their average net profits for the last seven years, and the Vendor Company states it has carefully checked the figures given with the books and the accounts of the various businesses and has found them to be correct. On the basis of these figures, which show a profit of 10% the Directors are of opinion that by amalgamation, central control, and consequent economy, the profit already earned by the businesses can be materially increased.

VENDOR AND PURCHASER CONSIDERATION.

The Vendor Company is the Westminster Industrial and Finance Development Limited, of 3, Pinces' Mansions, Victoria Street, in the City of Westminster, who by an agreement dated 20th April, 1906, has agreed to sell the above-mentioned Options to this Company. The Vendor Company states that in obtaining these Options it has incurred considerable trouble and expense, and that it is now offering them to the public at a price which is a very low one. It has also agreed to pay the costs of the preliminary expenses, and the Memorandum of Association of the Company, and the registration thereof, and all stamp, fees and legal expenses, and generally all the preliminary expenses whatsoever, including fees of Brokers and Solicitors, the costs of printing, issuing and advertising this Prospectus, both in England and Egypt, and its translation for the latter purpose into both French and Arabic, and all printing, stamping, and all other matters, in consideration whereof it is to be paid to this Company the sum of £9,000, in cash and £1,000 in fully paid Deferred Shares of this Company.

The preliminary expenses (exclusive of the brokerage hereinafter mentioned) are estimated at £29,000.

UNDERWRITING ARRANGEMENTS.

This Company has also entered into an agreement with the Vendor Company dated 20th April, 1906, whereby the former has agreed to pay the Vendor Company the sum of £24,000 in cash, in consideration of the Vendor Company procuring subscriptions for 100,000 of the Ordinary Shares of this Company now offered for subscription, being at the rate of 4 per cent. thereof. Of this sum £2,500 is payable to the underwriters named in the underwriting agreements mentioned below.

This company will pay brokerage of 3d. per share on all allotments made to the public in England on applications bearing brokers' stamps.

The amount fixed by the Articles of Association as the minimum subscription on which the Directors may proceed to allotment is 10 per cent. of the Shares offered for subscription, but the Directors will not proceed to allotment on less than £100,000.

CONTRACTS.

The following are the material Contracts entered into:—

(1) Agreement made between R. Kuster & Co. and the Vendor Company contained in two letters both dated the 21st February, 1906, whereby R. Kuster & Co. gave to the Vendor Company an option until the 12th May, 1906, to purchase their business, including stock, book debts and plant for the sum of £25,018 8s. and a further option to purchase the freehold of the land on which the Cairo premises stand at the price of £19,982 8s. The total purchase price being thus £135,000 8s. payable as to £50,000 in cash, and the balance in fully paid shares of this Company. The stock is valued at £25,400 8s. the book debts at £23,300 8s. and the plant and machinery at £4,000 8s. and the land at £49,982 8s. a total of £118,682 8s. and £16,318 8s. is payable for goodwill. (2) Agreement between Elgar Kirby & Co. and the Vendor Company contained in two letters both dated the 21st March, 1906, whereby Elgar Kirby & Co. gave to the Vendor Company an option to purchase their business, including stock, at the price of £23,000 8s. and £16,000 8s. in cash and £10,000 8s. in fully paid shares of this Company. The stock being valued at £23,000 8s. and the plant and machinery at £16,000 8s. and the land at £10,000 8s. a total of £49,000 8s. and £16,000 8s. is payable for goodwill. (3) Agreement between Murdoch & Templeton and the Vendor Company contained in two letters both dated the 21st March, 1906, whereby Murdoch & Templeton gave to the Vendor Company an option to purchase their business, including stock, at the price of £23,000 8s. and £16,000 8s. in cash and £10,000 8s. in fully paid shares of this Company. The stock being valued at £23,000 8s. and the plant and machinery at £16,000 8s. and the land at £10,000 8s. a total of £49,000 8s. and £16,000 8s. is payable for goodwill. (4) Agreement between the Vendor Company and the Vendor Company, contained in three several letters dated the 21st December, 1905, and the 21st, 15th and 26th February, 1906, whereby Murdoch and Templeton gave to the Vendor Company an option to purchase their business, including stock, at the price of £23,000 8s. and £16,000 8s. in cash and £10,000 8s. in fully paid shares of this Company. The stock being valued at £23,000 8s. and the plant and machinery at £16,000 8s. and the land at £10,000 8s. a total of £49,000 8s. and £16,000 8s. is payable for goodwill. (5) Agreement between J. A. Gosselin, (Cairo), and the Vendor Company, contained in two letters dated the 16th November, 1905, and the 26th February, 1906, as to the purchase of the Rodah Island building site, for the price of 300 piastres per square metre (5) Agreement dated the 10th March, 1906, between the Vendor Company of the one part, and Guston John Weiss of the other part, whereby the said G. J. Weiss agreed to underwrite or obtain necessary applications for not less than 100,000 of the Ordinary Shares of this Company, to advertise the Prospectus of this Company in Egypt, and to perform other services in connection with the promotion, in consideration whereof the Vendor Company agreed to pay to him the sum of £2,500 in cash, £2,500 in fully paid Ordinary Shares of this Company, and £1,000 in fully paid Deferred Shares of this Company. (7) Letter dated 10th March, 1906, under which the said G. J. Weiss stipulates that his name shall appear on the Prospectus as broker to this Company. (8) Four several Underwriting Contracts, three whereof are dated the 10th March, 1906, and the other the 11th March, 1906, whereby Osman Bey Sherif, A. W. Goldenberg & Co., Walter Abitt and the said Guston John Weiss each agreed to underwrite 25,000 Ordinary Shares of the above issue for a commission of 24 per cent. in cash. (9) Agreement dated the 20th day of April, 1906, between the Vendor Company and the Vendor Company, whereby the Vendor Company agreed to transfer the aforesaid options to this Company, and gave to this Company an option to purchase the Rodah Island building site for the price of 300 piastres per square metre. (10) Agreement dated the 20th day of April, 1906, between this Company and the Vendor Company, whereby the Vendor Company agreed to transfer the aforesaid options to this Company, and gave to this Company an option to purchase the Rodah Island building site for the price of 300 piastres per square metre. (11) Agreement dated the 20th day of April, 1906, between this Company and the Vendor Company, whereby the Vendor Company agreed to transfer the aforesaid options to this Company, and gave to this Company an option to purchase the Rodah Island building site for the price of 300 piastres per square metre. (12) Agreement dated the 20th day of April, 1906, between this Company and the Vendor Company, whereby the Vendor Company agreed to transfer the aforesaid options to this Company, and gave to this Company an option to purchase the Rodah Island building site for the price of 300 piastres per square metre. (13) Agreement dated the 20th day of April, 1906, between this Company and the Vendor Company, whereby the Vendor Company agreed to transfer the aforesaid options to this Company, and gave to this Company an option to purchase the Rodah Island building site for the price of 300 piastres per square metre. (14) Agreement dated the 20th day of April, 1906, between this Company and the Vendor Company, whereby the Vendor Company agreed to transfer the aforesaid options to this Company, and gave to this Company an option to purchase the Rodah Island building site for the price of 300 piastres per square metre. (15) Agreement dated the 20th day of April, 1906, between this Company and the Vendor Company, whereby the Vendor Company agreed to transfer the aforesaid options to this Company, and gave to this Company an option to purchase the Rodah Island building site for the price of 300 piastres per square metre. (16) Agreement dated the 20th day of April, 1906, between this Company and the Vendor Company, whereby the Vendor Company agreed to transfer the aforesaid options to this Company, and gave to this Company an option to purchase the Rodah Island building site for the price of 300 piastres per square metre. (17) Agreement dated the 20th day of April, 1906, between this Company and the Vendor Company, whereby the Vendor Company agreed to transfer the aforesaid options to this Company, and gave to this Company an option to purchase the Rodah Island building site for the price of 300 piastres per square metre. (18) Agreement dated the 20th day of April, 1906, between this Company and the Vendor Company, whereby the Vendor Company agreed to transfer the aforesaid options to this Company, and gave to this Company an option to purchase the Rodah Island building site for the price of 300 piastres per square metre. (19) Agreement dated the 20th day of April, 1906, between this Company and the Vendor Company, whereby the Vendor Company agreed to transfer the aforesaid options to this Company, and gave to this Company an option to purchase the Rodah Island building site for the price of 300 piastres per square metre. (20) Agreement dated the 20th day of April, 1906, between this Company and the Vendor Company, whereby the Vendor Company agreed to transfer the aforesaid options to this Company, and gave to this Company an option to purchase the Rodah Island building site for the price of 300 piastres per square metre. (21) Agreement dated the 20th day of April, 1906, between this Company and the Vendor Company, whereby the Vendor Company agreed to transfer the aforesaid options to this Company, and gave to this Company an option to purchase the Rodah Island building site for the price of 300 piastres per square metre. (22) Agreement dated the 20th day of April, 1906, between this Company and the Vendor Company, whereby the Vendor Company agreed to transfer the aforesaid options to this Company, and gave to this Company an option to purchase the Rodah Island building site for the price of 300 piastres per square metre. (23) Agreement dated the 20th day of April, 1906, between this Company and the Vendor Company, whereby the Vendor Company agreed to transfer the aforesaid options to this Company, and gave to this Company an option to purchase the Rodah Island building site for the price of 300 piastres per square metre. (24) Agreement dated the 20th day of April, 1906, between this Company and the Vendor Company, whereby the Vendor Company agreed to transfer the aforesaid options to this Company, and gave to this Company an option to purchase the Rodah Island building site for the price of 300 piastres per square metre. (25) Agreement dated the 20th day of April, 1906, between this Company and the Vendor Company, whereby the Vendor Company agreed to transfer the aforesaid options to this Company, and gave to this Company an option to purchase the Rodah Island building site for the price of 300 piastres per square metre. (26) Agreement dated the 20th day of April, 1906, between this Company and the Vendor Company, whereby the Vendor Company agreed to transfer the aforesaid options to this Company, and gave to this Company an option to purchase the Rodah Island building site for the price of 300 piastres per square metre. (27) Agreement dated the 20th day of April, 1906, between this Company and the Vendor Company, whereby the Vendor Company agreed to transfer the aforesaid options to this Company, and gave to this Company an option to purchase the Rodah Island building site for the price of 300 piastres per square metre. (28) Agreement dated the 20th day of April, 1906, between this Company and the Vendor Company, whereby the Vendor Company agreed to transfer the aforesaid options to this Company, and gave to this Company an option to purchase the Rodah Island building site for the price of 300 piastres per square metre. (29) Agreement dated the 20th day of April, 1906, between this Company and the Vendor Company, whereby the Vendor Company agreed to transfer the aforesaid options to this Company, and gave to this Company an option to purchase the Rodah Island building site for the price of 300 piastres per square metre. (30) Agreement dated the 20th day of April, 1906, between this Company and the Vendor Company, whereby the Vendor Company agreed to transfer the aforesaid options to this Company, and gave to this Company an option to purchase the Rodah Island building site for the price of 300 piastres per square metre. (31) Agreement dated the 20th day of April, 1906, between this Company and the Vendor Company, whereby the Vendor Company agreed to transfer the aforesaid options to this Company, and gave to this Company an option to purchase the Rodah Island building site for the price of 300 piastres per square metre. (32) Agreement dated the 20th day of April, 1906, between this Company and the Vendor Company, whereby the Vendor Company agreed to transfer the aforesaid options to this Company, and gave to this Company an option to purchase the Rodah Island building site for the price of 300 piastres per square metre. (33) Agreement dated the 20th day of April, 1906, between this Company and the Vendor Company, whereby the Vendor Company agreed to transfer the aforesaid options to this Company, and gave to this Company an option to purchase the Rodah Island building site for the price of 300 piastres per square metre. (34) Agreement dated the 20th day of April, 1906, between this Company and the Vendor Company, whereby the Vendor Company agreed to transfer the aforesaid options to this Company, and gave to this Company an option to purchase the Rodah Island building site for the price of 300 piastres per square metre. 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200,000 Ordinary Shares are now offered for Subscription at Par

Payable: 2s. per Share on Application, 3s. on Allotment, and the balance in 10 equal instalments of 5s. each at intervals of Two Months.

£100,000 OF THIS ISSUE HAS BEEN UNDERWRITTEN IN EGYPT.

Shares Forwards to Bearer will be issued if required, after the Shares are fully paid.

All Dividends will be paid Free of English Income Tax.

Ten thousand of the Ordinary Shares and the whole of the Deferred Shares will be issued to the Vendor Company, fully paid in satisfaction of the purchase price, and other considerations mentioned in this Prospectus.

The issue will be made simultaneously in England and Egypt.

Directors:

SIR RICHARD CARNAC TEMPLE, Bart., C.L.E., The Nash, Kempton, Worcester, Chairman.

COT. ARTHUR MONTGOMERY HARRINGTON BEY, (late of the Egyptian Government Service), 4 Lincoln Square, London, S.W.

GEORGE ATTWOOD, M. Inst. C.E., 13, Sine Lane, London, E.C.

LOUIS SINGULAR, Esq., 7, Netherhall Gardens, London, N.W.

Local Advisers in Egypt:

OSMAN BEY CHERIF, Landlord Proprietor, Cairo.

FRED. T. MURDOCH, Civil Mechanical Engineer, British Consular Agent, Mansourah, Egypt.

WALTER ABITT, Merchant and Contractor, Cairo.

VITTORIO S. CORNELI, Public Works Contractor, Cairo.

Bankers:

BANK OF EGYPT, Ltd., 24, Old Broad St., London, E.C., and Branches in Egypt.

Brokers:

LAZENBY BROS. & SONS, 20, Copthall Avenue, and Stock Exchange, E.C.

To the Company: BILBOUGH and PLASKITTS, 8 Old Jewry, London, E.C.

To the Vendors: Pakenham and Reed, 11, Incomerger Lane, London, E.C.

Legal Adviser in Egypt:

LEON CARTON DE WIART, Advocate, Cairo.

Auditors:

RUSSELL, KERK and WYATT, of Mountgarden Court, London, E.C., and of Cairo and Alexandria, Chartered Accountants.

Secretary and Offices (per tem):

ALFRED BUNBURY, 11, Queen Victoria Street, London, E.C.

PROSPECTUS.

OBJECTS.

This Company has been formed for the purposes set forth in the Memorandum of Association, and particularly for the purpose of acquiring and developing industrial and other undertakings in Egypt and the Sudan, including the securing of Land Concessions, the development of Building Estates, and the contracting for Building and Engineering Work, and subsequently, the carrying out of either by resale to Subsidiary Companies or otherwise.

PROGRESS.

The progress of Egypt for many years past and the prosperity of the country under British control have been remarkable, proof of which is found in the various Reports and Official Publications from time to time issued by or with the sanction of the Egyptian Government.

Extensive Government irrigation schemes have opened up to acquire railways, are being extended and towns are being developed, whereby a growing demand for capital has been created for industrial concerns of every description. In this connection the "Egyptian Gazette" recently stated:—

"Many of the shops and trading businesses can be amalgamated and controlled to the advantage of all concerned. It is the duty of finance to organize the matter, and to provide the necessary capital. The Chairman will welcome such efforts, and the success of trading concerns, if properly capitalised and properly managed, will be colossal during the 'next decade'."

POPULATION.

The population has increased very rapidly owing to the constant stream of emigrants coming from all parts of Europe. The European population of Cairo has doubled itself within the last three years, and the total population of the city and its immediate neighbourhood to-day is estimated to be one million.

RISE IN LAND VALUES.

As a natural consequence of this growth the value of land has during the past few years largely increased owing to the demand for building sites and agricultural areas.

An era of great prosperity having been thus inaugurated, there is an extensive field in Egypt for the profitable employment of capital under circumstances of an unusually advanced stage.

OPTIONS.

This Company has already obtained Options which enable it to acquire for development, should the Directors elect, the following business and properties (more detailed particulars

of which, as set out in the Option Contracts, or supplied by the Vendor Company, are enclosed with this Prospectus.)

(a) The business of R. Kuster and Co. of Boulogne and Esplanade, in Cairo, and of Alexander Street, Merchants, established in 1869, and 6,139,538 francs of Freehold Land on which their Cairo premises are built.

(b) The business of Elgar Kirby and Co., Sanitary Engineers and Government Contractors, of Cairo, Alexandria and Mansourah, established for nineteen years.

(c) The business of Murdoch and Templeton, Engineers and Contractors, of Mansourah, established in 1871.

(d) The business of the Mansourah Electric Supply Company which has the monopoly under a concession of the supply of electric light to this town of Mansourah (which has been working since 1901), and the accounts of which show an increasing revenue. The proprietors are the above-named Murdoch and Templeton.

(e) A Freehold Building Site of about three acres in extent in the Island of Rodah, which is considered one of the most favoured positions for residential purposes.

The value of the Options consists not only in the businesses themselves, but also in the freehold land included therein, and two of the Local Authorities, the Councils of the Towns of Mansourah and Rodah, have expressed their confidence in the success of this undertaking by underwriting £50,000 of the presentation.

The trading profits of the above-mentioned businesses A, B, C, and D are not set out in this prospectus inasmuch as the businesses are under option only; but the owners have disclosed in confidence to the Vendor Co. the figures of their average net profits for the last seven years, and the Vendor Company states it has carefully checked the figures given with the books and the accounts of the various businesses and has found them to be correct. On the basis of these figures, which show a profit of 10% the Directors are of opinion that by amalgamation, central control, and consequent economy, the profit already earned by the businesses can be materially increased.

VENDOR AND PURCHASER CONSIDERATION.

The Vendor Company is the Westminster Industrial and Finance Development Limited, of 3, Pinces' Mansions, Victoria Street, in the City of Westminster, who by an agreement dated 20th April, 1906, has agreed to sell the above-mentioned Options to this Company. The Vendor Company states that in obtaining these Options it has incurred considerable trouble and expense, and that it is now offering them to the public at a price which is a very low one. It has also agreed to pay the costs of the preliminary expenses, and the Memorandum of Association of the Company, and the registration thereof, and all stamp, fees and legal expenses, and generally all the preliminary expenses whatsoever, including fees of Brokers and Solicitors, the costs of printing, issuing and advertising this Prospectus, both in England and Egypt, and its translation for the latter purpose into both French and Arabic, and all printing, stamping, and all other matters, in consideration whereof it is to be paid to this Company the sum of £9,000, in cash and £1,000 in fully paid Deferred Shares of this Company.

PRELIMINARY EXPENSES.

By the same agreement the Vendor Company has agreed to pay the costs of the preliminary expenses, and the Memorandum of Association of the Company, and the registration thereof, and all stamp, fees and legal expenses, and generally all the preliminary expenses whatsoever, including fees of Brokers and Solicitors, the costs of printing, issuing and advertising this Prospectus, both in England and Egypt, and its translation for the latter purpose into both French and Arabic, and all printing, stamping, and all other matters, in consideration whereof it is to be paid to this Company the sum of £9,000, in cash and £1,000 in fully paid Deferred Shares of this Company.

The preliminary expenses (exclusive of the brokerage hereinafter mentioned) are estimated at £29,000.

UNDERWRITING ARRANGEMENTS.

This Company has also entered into an agreement with the Vendor Company dated 20th April, 1906, whereby the former has agreed to pay the Vendor Company the sum of £24,000 in cash, in consideration of the Vendor Company procuring subscriptions for 100,000 of the Ordinary Shares of this Company now offered for subscription, being at the rate of 4 per cent. thereof. Of this sum £2,500 is payable to the underwriters named in the underwriting agreements mentioned below.

This company will pay brokerage of 3d. per share on all allotments made to the public in England on applications bearing brokers' stamps.

The amount fixed by the Articles of Association as the minimum subscription on which the Directors may proceed to allotment is 10 per cent. of the Shares offered for subscription, but the Directors will not proceed to allotment on less than £100,000.

CONTRACTS.

The following are the material Contracts entered into:—

(1) Agreement made between R. Kuster & Co. and the Vendor Company contained in two letters both dated the 21st February, 1906, whereby R. Kuster & Co. gave to the Vendor Company an option until the 12th May, 1906, to purchase their business, including stock, book debts and plant for the sum of £25,018 8s. and a further option to purchase the free